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01/03/2001 07:02 PM

To: "frank_lorenzo@swissre.com" <frank_lorenzo@swissre.com>
cc: "kathleen_ruggiano@swissre.com"
<kathleen_ruggiano@swissre.com>, (bcc: Frank Lorenzo/SwissRe)
bcc: Frank Lorenzo/SwissRe
Subject: Tourdefrance.xls

<<Tourdefrance.xls>>

I have discussed this case with you. I believe that you had agreed to the Level 1,2 & 3 bonuses for \$350,000+/- . However, I cannot find the documentation.



- Tourdefrance.xls

CL Ex 5

PLAINTIFF'S
EXHIBIT
4
9-21-05 MC

Lance Armstrong-Tour De France Bonus

Year	Item	Events	Requirement	Bonus	Probability
2001 & 2002		1	2 Win all	1,500,000	0.0625
2001,2002 & 2003		2	3 Win all	3,000,000	0.015625
2001,2002,2003 & 2004		3	4 Win all	5,000,000	0.00390625
2001,2002,2003 & 2004		4	4 Win all	10,000,000	0.00390625

Annual Probability 0.25
Markup 2

Item(s)	Rate	Exp Pay	Total Payoff
1,2 & 3	320,312.50	160,156.25	9,500,000
1,2 & 4	359,375.00	179,687.50	14,500,000

Comments

DOB 9/18/71

Armstrong won in 1999 & 2000.

Bookmakers had him at 6-1 in 1999. He totally dominated in 2000, but did no

Miguel Indurain won five times consecutively from 1991 thru 1995 and two ot

Exp_Pay	Rate
93,750.00	187,500.00
46,875.00	93,750.00
19,531.25	39,062.50
39,062.50	78,125.00

at win the Olympics.

hers have four straight.